



**MINUTES OF THE ANNUAL GENERAL MEETING OF THE
LIVERPOOL SUPPORTERS UNION
The Olympia, Liverpool
Sunday 28th February 2010, at 12.00noon**

1. Welcome by the Chair

Paul Rice (retiring Chairman) opened the meeting and thanked everyone for their attendance.

2. Apologies

There were no apologies

3. Approval of Minutes of AGM 21st February 2009

The minutes of the 2009 AGM were formally approved by the meeting.

4. Annual Report

The retiring Chair moved the meeting directly to the Financial Report after making a few short remarks about seeking further involvement and support from the membership in relation to the Union's activities and particularly New Media and the Unions' website.

5. Financial Report

The Union Treasurer Jon-Paul Hill gave his financial report as follows:

"What I will do is briefly talk about the financial activity of the Union for the period and where that has left us for the future. You will then have the opportunity to ask any questions you might have about the accounts.

On your seats you should've found a copy of the R&A, which you are welcome to take away with you after today, though copies are available of our website.

I will be covering all the main incomings and outgoings, though obviously won't have time to go into great detail on everything. If there is anything I don't covered today, please feel free to ask me after or you can email me at treasurer@spiritofshankly.com

Right, if I just start off by briefly mentioning the preparation of the accounts. They have been prepared with the assistance of Mitchell Charlesworth Chartered Accountants, a firm of C/As with their main office in the city centre.

Income & Expenditure

I will start by going through the main aspects of I&E for the period and ask if you can turn to page 9 (back page) of the accounts. What we have here is the expanded version of the I&E Account which details all the incomings and outgoings for the period.

Starting at the top, you can see income received came in three versions (M, E & T)

Merchandise (clearly the smallest source of income) – small profit

Travel – entirely based on the coaches to away matches – small loss

Events – after deducting corresponding direct expenditure leaves a net income of £18606 and is the main source of “spendable” income for the Union with M&T roughly covering themselves.

Events Income breakdown: £12115 MS night, remainder EoSD in May and pre season Sportsman's dinner.

This resulted in a gross surplus of £17915.

I won't go through all the Administrative expenditure as its mostly self explanatory, but if we look at the significant outgoings:

PPS: Largest outgoing, including stickers, member forms, newsletters as well as general office stationary

AGM: Cost of last years AGM, covering letters, voting cards and manifesto booklets to all members. Procedure slightly altered for this year resulting in lower costs.

Office Expenses: costs involved with starting up of the Union and on going work required with new memberships and production of membership packs

Bank and other charges: majority PayPal re online memberships

Donations paid - £12115 MS, rest local charity

After Interest, this leaves a deficit for the period of £14887.

Balance Sheet

I will come back to the I&E and where that leaves us in a moment, but if you could turn to page 6 you will see the balance sheet at 31st March 2009. This is made up from...

Current Assets: Cash at bank less creditors gives us total assets less liabilities of £6153. This is financed by the capital account comprising £21040 share capital less previously mentioned deficit in I&E account.

The Share Capital account is built up from the £10 membership fees collected in the period and represents 2104 shares, with each member at 31/3/09 owning one share.

I&E Again (Conclusion)

Turning back to page 9...

I am very pleased to present what I see as a positive set of accounts for the Union's first period of trading.

Being the first year of trading, we were going to incur a deficit. Within the deficit, there is a number of one off costs which we won't see again which will reduce it in the future:

Office Expenses (start up costs)

AGM (new procedures seen a reduction this year)

Subscriptions (start up, one off FSA registration fee)

We will also see in future periods a new stream of income, that being renewals.

Also £10000 grant

I will finish now by saying that the Union at 31/3/09 was in a strong financial shape after a very encouraging first year. The foundations were set to allow the Union to keep growing, both in its activity and targeting the aims of the Union as well as financially. This will result in the Union being able to continue its business while maintaining a healthy financial position.

No questions were asked from members.

Following this report the retiring Chair asked members to move to Resolutions 10 and 11 on the Resolution Agenda. Both resolutions dealing with acceptance of the Accounts and audit requirements were unanimously passed.

6. Resolutions

Resolutions 1, 2, 4, 5, 6, 7, 8, 9, 12 and 13 were passed unanimously.
Resolution 3 was passed by a large majority with two abstentions.

7. Any other business:

a. Joint Protests with other Clubs/FSF;

The new Secretary gave a report of the meeting that had been planned to take place the previous day at Bury FC ostensibly hosted by the FSF. It transpired that the meeting was actually hosted by FC United and was planned to be dominated by their fans and was not a meeting that was likely to have been about all affected Clubs coming together. Accordingly the Union delegation had withdrawn.

Discussion continued with the Union Committee proposing that the Union should continue to look at working under the FSF umbrella in any campaigns that pushed the Union's own aims and objectives forward. Some members expressed the view that the Union should not do this and should remain totally focussed on the Union's aims – it was agreed following a vote that the Union would cooperate with umbrella organisations (rather than individual Clubs) on any campaigns where the Union's own objectives could be advanced.

b. L4 Football Quarter

The retiring Chair gave details of how the Union had been asked to be involved with KEIOC and the City Council in relation to the launch of a feasibility study relating to an L4 Football Quarter. It was underlined that this was NOT about groundshare and that the plan would centre upon refurbished but separate stadia for the two Clubs. He introduced Peter McGurk who gave a presentation of how a Football Quarter might work and details of the financial and (brief) engineering case for a refurbished Anfield.

Members then discussed the practicalities, Club's attitude and the ongoing opposition to groundshare plus the local political implications for a Football Quarter.

The retiring Chair asked for support for the Union Committee to continue its dialogue with interested parties which was given by the meeting.

c. Any Other Business from the Floor

It was agreed that the Union would arrange for a wreath to be placed at the Heysel memorial in Belgium on the 25th anniversary of the disaster. This would be done unannounced and respectfully without seeking to make any public statement prior or subsequent to the anniversary.