



## **LIVERPOOL SUPPORTERS UNION LIMITED (LSU)**

*(Registration under the Industrial and Provident Societies Acts 1965-1978)*

### **1. NAME**

1. The name of the Society (referred to in these Rules as "the Union") shall be:

**LIVERPOOL SUPPORTERS UNION LIMITED (LSU)**

### **2. OBJECTS**

2. The objects of the Union shall be:

To carry on the business as a bona fide co-operative and any other trade, business or service, as principals or agents, which may appear to the Union as being generally conducive to its interests. In particular, but not exclusively limited to, the following objects:

#### **REPRESENTATION**

- To represent the best interests of our members and by extension the best interests of the supporters of Liverpool Football Club on both the local and international level.
- To hold whoever owns the football club to account on behalf of LSU members.
- To institute and maintain a functioning structure for the LSU.
- To bring about effective and accountable supporter representation at board level within Liverpool Football Club.
- To pursue the goal of supporter ownership of Liverpool Football Club

#### **RELATIONSHIPS**

- To build effective relationships with all aspects of Liverpool FC's supporting community.
- To work with relevant agencies to improve social and economic conditions in the area of Anfield.
- To build links with grassroots supporter groups both home and abroad.
- To work with relevant organisations and campaigns to further the interests of Liverpool FC's supporting community.

#### **BENEFITS**

- To gain improvements in the quality and value of services provided to Liverpool FC's supporters.
- To improve the standard and value of travel arrangements for Liverpool FC's supporters.

In carrying out the above objects the Union shall have regard to promoting the physical, emotional, mental and spiritual wellbeing of the community and that of its members, and shall support, foster and promote the principles of common ownership and co-operation in its own affairs and in society generally.

### **3. POWERS**

3. The Union shall have power to do all things necessary or expedient for the fulfilment of its objects provided that, in carrying out its objects, the Union shall promote equality of opportunity for all sections of the community in its own affairs and in society generally.

### **4. REGISTERED OFFICE**

4. The Registered Office of the Union shall be at: 10 Grand Central Chambers, 43 Renshaw Street. Liverpool, L1 2SF.

### **5. MEMBERSHIP**

5.1 The first members of the Union shall be the signatories to the application for registration (the “Founder members”). The Committee may at its discretion admit to membership any person, or corporate body or the nominee of any unincorporated organisation, who supports the objects of the Union and who has paid or agreed to pay the appropriate annual subscription for the time being in force.

5.2 Membership will not be limited on the grounds of race, creed, religion, disability of any type, sex or sexual orientation.

5.3 The categories of membership of the Union shall be:

- (a) Full Member – a member who has made payment of the full annual subscription;
- (b) Associate Member – a member who has:
  - i. let their annual subscription lapse but has NOT resigned their membership
  - ii. supplied a name & contact details or an electronic address to the Union via any social networking or other platform and has not opted out of membership
- (c) Junior Membership

All rules, guidance, obligations and benefits relating to these membership types are contained in the Union Handbook

5.4 Any member who supplies an email address upon either becoming a member or renewing an existing membership consents to all correspondence relating to the membership, announcements of Union events, news or press releases, notices of annual, special or any other meetings or elections being sent to that address. The member will inform the Union of any change of email address by notification to the Secretary.

5.5 All members must supply either a valid email or postal address for service of correspondence relating to the membership, announcements of Union events, news or press releases, notices of annual, special or any other meetings or elections (subject to the Union observing the data protection provisions of Rule 5.5).

5.6 The Union shall keep at its registered office a register of members in which the Secretary or the Union’s appointed administrators shall enter the following particulars (where known):

- (a) the name, address and contact details of every member;
- (b) the date on which each member’s name was entered in the register as a member and the date on which any member ceased to be a member;

- (c) the names and addresses of the Committee members and the officers of the Union, of the offices held by them respectively, and the dates on which they assumed and vacated office.

All information held on members shall be subject to and fully compliant with the provisions of the Data Protection Act 1998.

5.7 Applications for membership shall be in such form as the Union may from time to time direct.

5.8 A copy of these Rules and any amendments made to them shall be given free of charge to every member upon admission to membership, and shall be provided to any other person on demand and on payment of the statutory fee chargeable for the time being in force.

5.9 Members will be permitted to form locally based branches subject to the rules that shall be determined by a vote of Union Members and made available on request to Members.

## **6. SHARES**

- 6.1 No member may hold more than one share in the Union, either individually jointly or on behalf of a group of people. Shares in the Union are not transferable.
- 6.2 The shares in the Union have a nominal value of £10 each and may not be transferred. All shares will be fully paid and no share capital may be withdrawn.
- 6.3 If a member ceases to be a member, the share registered in that members name is to be cancelled and the amount subscribed for the share is to become the property of the Union.
- 6.4 Shares do not carry any right to bonus, dividend or interest.

## **7. CESSATION OF MEMBERSHIP**

- 7.1 A full member shall cease to be a full member if s/he or it:
- (a) resigns in writing to the Secretary or the Union's appointed administrators; or
  - (b) fails to pay any subscription that may be due in respect of full membership within three months of its falling due; or
  - (c) is expelled from the membership in accordance with Rule 7.4; or
  - (d) is the nominee of an unincorporated organisation and that organisation replaces him/her as its nominee or is wound up; or
  - (e) being an individual, dies; or
  - (f) being a corporate body, is wound up or goes into liquidation.
- 7.2 An associate member shall cease to be an associate member if s/he or it:
- (a) resigns in writing to the Secretary or the Union's appointed administrators; or
  - (b) fails to pay any subscription that may be due in respect of associate membership within three months of its falling due; or
  - (c) is expelled from the membership in accordance with Rule 7.4; or
  - (d) is the nominee of an unincorporated organisation and that organisation replaces him/her as its nominee or is wound up; or
  - (e) being an individual, dies; or
  - (f) being a corporate body, is wound up or goes into liquidation.

- 7.3 In the event of an individual who is the nominee of an unincorporated organisation ceasing to be a member under clauses (a) , (c) or (e) of Rules 7.1 & 7.2, the nominating organisation may with the express consent of the Committee nominate another individual to membership in his/her place.
- 7.4 If complaint is made to the Management Committee of any behaviour, action, conduct or communication (to include written or electronic) by a Member then, subject to a majority vote of a quorate meeting of the Management Committee, this will be investigated in line with the Union's Disciplinary & Appeals procedure, which shall be determined by a vote of Union Members and made available on request to members.
- 7.5 A Member may be expelled for conduct prejudicial to the Union by a resolution carried by a majority of at least two-thirds of those members voting at a General Meeting of the Union of which due notice has been given, provided the grounds for expulsion have been specified in the notices calling the meeting and that the member whose expulsion is to be considered shall be given the opportunity to state his/her case to the meeting. If on due notice having being served the member fails to attend the meeting may proceed in the member's absence.
- 7.6 No member expelled from membership shall be re-admitted except by a resolution carried by a majority of at least two-thirds of those members voting at a General Meeting of which due notice has been given. Any member expelled automatically forfeits any membership fee and/or annual subscription paid.

## **8. GENERAL MEETINGS**

- 8.1 An Annual General Meeting shall be held within six months of the end of the Union's accounting year, the business of which shall comprise:
- (a) The receipt of the accounts and balance sheet and of the reports of the Committee and auditor (if any)
  - (b) The appointment of an auditor (subject to Rule 16.5);
  - (c) The election of Committee members or the results of the election if held previously by ballot;
  - (d) The transaction of any other business included in the notice convening the meeting.
- 8.2 All other General Meetings shall be called Special General Meetings.
- 8.3 A Special General Meeting shall be convened either upon an order of the Committee or at the request of three members of the Union or five per cent of the full membership, whichever is the greater.
- 8.4 A General Meeting shall be convened by at least fourteen days' notice unless all members of the Union agree to hold a General Meeting with shorter notice. Notices of meetings shall either be given to members personally or posted to them at their registered email address or alternatively, published on the Union website and if so agreed by the Union in General Meeting notices of General Meetings may be displayed conspicuously at the registered office and in all other places of business of the Union to which members have access. Notices shall specify the time, date and place at which the meeting is to be held, and the business which is to be transacted at that meeting. A General Meeting shall not transact any business other than that specified in the notices calling the meeting.
- 8.5 A notice sent by email to a member's registered address shall be deemed to have been duly

served forty-eight hours after its sending. The accidental omission to send any notice to or the non-receipt of any notice by any member shall not invalidate the proceedings at the meeting.

- 8.6 If the Union has appointed an auditor in accordance with Rule 16.1 they shall be entitled to attend General Meetings of the Union and to receive all notices of and communications relating to any General Meeting which any member of the Union is entitled to receive. The auditor shall be entitled to be heard at any meeting on any part of the business of the meeting which is of proper concern to an auditor.

## **9. PROCEEDINGS AT GENERAL MEETINGS**

- 9.1 A corporate body which is a member of the Union shall appoint a deputy who shall during the continuance of her/his appointment be entitled to exercise in any General Meeting of the Union all such rights and powers as the member organisation would exercise if it were an individual person. The Union shall require such notification of an organisation's appointed deputy as the Committee may from time to time decide.
- 9.2 No person shall be entitled to vote on any question at a General Meeting other than an individual full member of the Union or the duly appointed deputy of a corporate body which is a full member.
- 9.3 Every eligible member shall hold one vote only on each question to be decided; except where otherwise specified by the Rules or by the Act, questions shall be resolved by a simple majority of votes cast.
- 9.4 No business shall be transacted at a General Meeting unless a quorum is present in person. Unless and until otherwise decided by the Union in General Meeting, a quorum shall be 150 or more of the full members of the Union.
- 9.5 If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if convened upon the requisition of members, shall be dissolved. In any other case it shall stand adjourned until the same day in the next week at the same time and same place or otherwise as the Committee may direct, and all members shall be given such notice of the adjourned meeting as is practicable. The members present at a meeting so adjourned shall constitute a quorum.
- 9.6 Unless those present and eligible to vote at a General Meeting determine otherwise by means of a majority vote, the Chairperson shall be appointed by the Management Committee. The function of the Chairperson shall be to conduct the business of the meeting in an orderly manner.
- 9.7 The Chairperson may with the consent of any meeting at which a quorum is present, and shall if so directed by the meeting, adjourn the meeting from time to time and from place to place, but no business shall be transacted at an adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. Where a meeting is adjourned for twenty-one days or more, notice of the adjourned meeting shall be given as in the case of the original meeting; otherwise it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
- 9.8 At any General Meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a secret ballot is, before or on the declaration of the result of the show of hands, demanded by at least three members present. Unless a secret ballot be so demanded, a declaration by the Chairperson that a resolution has on a show of hands been

carried or lost with an entry to that effect in the book containing the minutes of the proceedings of the Union shall be conclusive evidence of the fact without proof of the number or proportions of the votes recorded in favour or against such resolution.

- 9.9 If a secret ballot is duly demanded it shall be taken in such a manner as the Chairperson directs, provided that no member shall have more than one vote, and the result of the ballot shall be deemed to be the resolution of the meeting at which the ballot was demanded.
- 9.10 The demand for a secret ballot shall not prevent the continuance of a meeting for the transaction of any other business than the question upon which a ballot has been demanded. The demand for a secret ballot may be withdrawn.
- 9.11 In the case of an equality of votes, whether on a show of hands or on a ballot, the Chairperson shall not have a second or casting vote and the resolution shall be deemed to be lost.
- 9.12 The Union may invite other persons who are not members to attend General Meetings, with or without speaking rights and without voting rights.

#### **10. AMENDMENTS TO RULES**

10. Any of these rules may be rescinded or amended or a new rule made by a vote of 51% of members of the Union voting at a General Meeting (and/or corresponding ballot) of which fourteen clear days' prior notice has been given, such notice to include details of the change(s) to be proposed at that meeting. No amendment of rules is valid until registered by the Financial Services Authority.

#### **11. COMMITTEE OF MANAGEMENT**

- 11.1 The Union shall have a Committee of not more than fifteen and not less than three members. Only eligible members of the Union may serve on the Committee. By "eligible members" are meant full members (and the deputies of corporate bodies which are full members) aged eighteen years or over and who are not bankrupt or otherwise prohibited by law from acting as the director of a company or society.
- 11.2 For so long as the Union has less than fifteen eligible members, the Union in General Meeting may decide that all such eligible members shall be members of the Committee until the number of such members exceeds fifteen (or until such earlier time if the Union should so decide), when the Union shall commence electing Committee members. During a period when all eligible members of the Union are also members of the Committee, Rules 16(c), 37, 38 and 39 shall not apply.
- 11.3 New Committee members shall be elected at or by ballot prior to the Annual General Meeting. Procedures for nominating and electing Committee members shall be established and may be amended by the Committee, provided that all eligible members are entitled to stand for election and all members are entitled to vote.
- 11.4 Committee members shall, subject to Rule 11.9, serve a maximum term not exceeding the third Annual General Meeting following her/his election. Retiring members shall be eligible for re-election at the Annual General Meeting at which they retire. A minimum of five places on the Committee shall be subject to re-election or, in the case of vacancies, election at (or by prior ballot to) each Annual General Meeting. The original order of rotation for Committee members

being required to retire will be determined by the number of votes gained in elections at (or by prior ballot to) an Annual General Meeting where more than five places on the Board have been subject to election.

- 11.5 The Committee may co-opt any eligible member of the Union to fill a casual vacancy within their body. A person so co-opted shall for all purposes be treated as a duly elected member of the Committee and shall serve the remaining term of the vacancy filled in line with the provisions of Rule 11.4. A casual vacancy shall be deemed to exist if the number of Committee members should drop below the minimum prescribed in these Rules or below the number elected at the preceding Annual General Meeting.
- 11.6 In the event that the size of the Committee should drop below the minimum number of members prescribed in these Rules, the members of the Committee may act to increase their number or to call a General Meeting of the Union, but for no other purpose.
- 11.7 A Committee member shall declare an interest in any contract or matter in which s/he has a personal material or financial interest, whether directly or indirectly, and shall not vote in respect of such contract or matter unless the nature of the interest is one shared with a majority of the other members of the Committee.
- 11.8 Any remuneration of Committee members shall only be in respect of services actually rendered to the Union. Committee members may also be paid all reasonable expenses incurred by them in connection with the business of the Union.
- 11.9 The office of Committee member shall be immediately vacated if s/he:
- (a) resigns her/his office in writing to the Union; or
  - (b) ceases to be a member of the Union for any reason whatsoever (or is the deputy of a corporate body which ceases to be a member); or
  - (c) is removed from office by a majority vote of the Union in General Meeting, the notices for which specified that the question of the Committee member's removal was to be considered; or
  - (d) in the opinion of a majority of the Committee, fails to declare her/his interest in any contract as referred to in Rule 11.7; or
  - (e) is absent from three successive meetings of the Committee during a continuous period of twelve months without special leave of absence from the Committee and they decide that s/he has by reason of such absence vacated office; or
  - (f) becomes bankrupt or, in the opinion of a majority of the Committee, incapable on medical or psychological grounds of carrying out the functions of a Committee member.
- 11.9a The Committee will co-opt two additional members nominated by the Board of Share LiverpoolFC. These members will be full members of the Management Committee and will sit in addition to the number and members listed in 11.1 above and will be deemed "eligible members" by their nomination by the Board of Share LiverpoolFC
- 11.9b The provisions within 11.9a above need to receive annual approval by the Union at its Annual General Meeting.

## **12. OFFICERS**

- 12.1 At the first quorate meeting of the Committee following an Annual General Meeting, Committee members present shall elect an Executive Committee comprising a Chair, Vice Chair, Secretary

and Treasurer. The Executive Committee shall have such duties and rights as may be agreed and delegated by the Management Committee.

12.2 The Union shall be at liberty to appoint Vice Presidents who shall have the following rights:

- To receive copies of any agenda or minutes of any monthly or other meeting of the Management Committee;
- To attend and be heard, but not be counted for the purposes of any vote, at any Management Committee Meeting;
- To stand for election for any office of the Union;

### **13. POWERS AND DUTIES OF THE COMMITTEE**

- 13.1 The business of the Union shall be managed by the Committee who may pay all expenses of the formation of the Union as they think fit and may exercise all such powers of the Union as may be exercised and done by the Union and as are not by statute or by these Rules required to be exercised or done by the Union in General Meeting, provided that any arrangement involving the disposal of assets equivalent in value to one-third or more of the total value of the last published balance sheet of the Union must be ratified by a General Meeting before such arrangement is entered into.
- 13.2 No regulation made by the Union in General Meeting shall invalidate any prior act of the Committee which would have been valid had that regulation not been made.
- 13.3 All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for monies paid to the Union shall be signed, drawn, accepted, endorsed, or otherwise executed in such manner as the Committee shall from time to time direct.
- 13.4 Without prejudice to its general powers, the Committee may exercise all the powers of the Union to borrow money and to mortgage or charge its undertaking and property or any part of it and to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Union or of any third party.

### **14. PROCEEDINGS AT COMMITTEE MEETINGS**

- 14.1 The Committee may meet together for the despatch of business, adjourn and otherwise regulate their meetings as they think fit. The Secretary shall at the request of two or more Committee members summon a meeting of the Committee at any reasonable time by giving all Committee members reasonable notice of the date, time and venue for the meeting and the general nature of the business to be considered.
- 14.2 The quorum necessary for the transaction of business at a Committee meeting shall be one half of the members of the Committee.
- 14.3 At every Committee meeting the Committee members present shall elect one of their number to be Chairperson of the meeting whose function shall be to conduct the business of the meeting in an orderly manner.
- 14.4 The Committee shall cause proper minutes to be made of all the proceedings of the Union, of the Committee and of any sub-committees. All such minutes shall be open to inspection by any member of Union at all reasonable times provided that certain minutes relating to the personal affairs of Union members and employees may be designated confidential and shall



be available only to current members of the Committee.

- 14.5 Questions arising at Committee meetings shall be decided by a majority of votes of those present. In the event of a tied vote the Chairperson shall not have a second or casting vote and the resolution shall be deemed to be lost.

### **15. BORROWING**

- 15.1 The Union shall have power to borrow money from its members and others for the purposes of the Union providing that the amount outstanding at any one time shall not exceed £1,000,000.00.
- 15.2 The Union shall have power to mortgage or charge any of its property, including the assets and undertakings of the Union, present and future, and to issue loan stock, debentures and other securities for money borrowed or for the performance of any contracts of the Union or its customers or persons or corporations having dealings with the Union.
- 15.3 The rate of interest on money borrowed, except on money borrowed by way of bankloan or overdraft or from a finance house or on mortgage from a Building Society or Local Authority shall not exceed 6½% per year or 3% above the base lending rate of The Co-operative Bank plc at the commencement of the loan, whichever is the higher.
- 15.4 The Union may receive from any persons donations or loans free of interest towards its work but shall not receive money on deposit.

### **16. AUDITORS**

- 16.1 Subject to rule 16.4 below, the Union may appoint in each financial year an auditor qualified under section 7 of the Friendly and Industrial and Provident Societies Act 1968 to audit the Union's accounts and balance sheet for the year.
- 16.2 The Union shall (subject to Rule 16.3) be exempt from the obligation to appoint a qualified auditor if during the preceding financial year it met such criteria regarding low levels of income and/or expenditure or other factors as to qualify it for statutory exemption from the need to appoint qualified auditors.
- 16.3 The members of the Union shall in general meeting vote every year to allow the Union to apply the audit exemption. Such a resolution shall be deemed to have been passed if less than twenty per cent of the total number of votes cast are against the resolution and more than ten per cent of the members of the Union cast their votes.
- 16.4 None of the following persons shall be appointed as auditor of the Union:
- (a) \_ an officer or employee of the Union ;
  - (b) \_ a person who is a partner or employee of or who employs an officer of the Union.
- 16.5 The first appointment of an auditor shall be made within three months of the registration of the Union and shall be made by the Committee if no General Meeting is held within that time. The Committee may appoint an auditor to fill a casual vacancy occurring between General Meetings. Except as specified in these cases, every appointment of an auditor shall be made by a resolution of a General Meeting of the Union.

- 16.6 An auditor for the preceding financial year shall be re-appointed as auditor of the Union for the current financial year unless :
- (a) a resolution has been passed at a General Meeting appointing someone else as auditor or providing expressly that s/he shall not be re-appointed; or
  - (b) s/he has given notice in writing to the Union of her/his unwillingness to be re-appointed; or
  - (c) s/he is ineligible for appointment as auditor of the Union for the current financial year; or
  - (d) s/he has ceased to act as auditor of the Union by reason of incapacity.
- 16.7 Any resolution of a General Meeting of the Union either to remove an auditor from office or to appoint another person as auditor shall not be effective unless notice of the proposed resolution has been given to the Union at least twenty-eight days prior to the meeting at which the resolution is to be considered. At least fourteen days' notice of such resolution must then be given to members of the Union in the manner prescribed in Rule 19 and in writing to the auditors.

### **17. ANNUAL RETURN**

- 17.1 Every year and within the period prescribed by the Act, the Secretary shall send to the Financial Services Authority the annual return, in the form prescribed by the Financial Services Authority, relating to its affairs for the period required by the Act to be included in the return together with:
- (a) a copy of the report of the auditor on the Union's accounts for the period included in the return or a copy of such other report (if any) as is required by statute for such period and;
  - (b) a copy of each balance sheet made during that period and of the report (if any) of the auditor or other appropriate person as required by statute on that balance sheet.
- 17.2 The Union shall on demand supply free of charge to any member or any person with an interest in the funds of the Union a copy of the latest annual return together with a copy of the auditor's report on the accounts and balance sheet contained in the return.
- 17.3 The Union shall at all times keep a copy of the latest balance sheet of the Union together with a copy of the corresponding auditor's report hung up in a conspicuous place at the registered office.

### **18. PROCEEDINGS ON DEATH OR BANKRUPTCY OF A MEMBER**

- 18.1 Upon a claim being made by the personal representative of a deceased member or the trustee in bankruptcy of a bankrupt member to any property in the Union belonging to the deceased or bankrupt member, the Union shall transfer or pay such property to which the personal representative or trustee in bankruptcy has become entitled as the personal representative or trustee in bankruptcy may direct them.
- 18.2 A member may in accordance with the Act nominate any individual or individuals to whom any of her/his property in the Union at the time of her/his death shall be transferred, but such nomination shall only be valid to the extent of the amount for the time being allowed in the Act. On receiving a satisfactory proof of death of a member who has made a nomination the Union shall, in accordance with the Act, either transfer or pay the full value of the property comprised in the nomination to the person entitled thereunder.

### **19. APPLICATION OF PROFITS**

19. The profits of the Union shall be applied as follows in such proportions and in such manner as may be decided by the Union at the Annual General Meeting:
- (a) firstly, to a general reserve for the continuation and development of the Union;
  - (b) secondly, in making payments for social and charitable objects.

### **20. SEAL**

20. If the Union has a seal it shall be kept in the custody of the Secretary and used only by the authority of the Committee of Management. Sealing shall be attested by the signature of two directors or of one director and the Secretary for the time being. If the Society does not have seal, a document which would have previously required to be sealed, should be signed by a director and secretary or two directors and accompanied by a written statement that the document has been executed by the Union as if under common seal.

### **21. INVESTMENT OF FUNDS**

21. The Union may invest any part of its funds:
- (a) in the manner set out in Section 31 of the Industrial and Provident Societies Act 1965; and (without limitation of those powers)
  - (b) upon the security of a written promise by the borrower to repay, in any society registered under the Act or any company registered under the Companies Act or Acts from time to time in force, being a society or company with limited liability.

### **22. DISSOLUTION**

22. The Union may be dissolved by the consent of three quarters of the members by their signatures to an instrument of dissolution, or by winding up in a manner provided by the Act. If on the winding up or dissolution of the Union any of its assets remain to be disposed of after its liabilities are satisfied, these assets shall not be distributed among the members, but shall be transferred instead to some other common ownership enterprise(s), or to the Co-operative Movement or some other non-profit organisation(s) promoting and supporting co-operative and common ownership enterprises, as may be decided by the members at the time of or prior to the dissolution.

### **23. DISPUTES**

23. In the event of a dispute between the Union or its Committee and a member of the Union or a former member, such dispute shall be referred to an independent arbitrator whose appointment is acceptable to both parties to the dispute. The decision of such an arbitrator shall be binding. In the event that a dispute cannot, for whatever reason, be concluded by reference to an arbitrator, the matter may with consent of the parties be referred to the County Court (or in Scotland to the Sheriff).

### **24. INTERPRETATIONS**

24. In these Rules, "the Act" refers to the Industrial & Provident Societies Acts 1965 to 1978 or any Act or Acts amending or in substitution for them for the time being in force.