

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2020

REGISTERED NUMBER: 30494R

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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LIVERPOOL SUPPORTERS UNION (LSU) LIMITED

GENERAL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2020

Registration number: 30494R

Committee of management: J Blott (Chair)
G Smith (Vice Chair)
G Brookes (Treasurer)
G Brookes (Secretary)
K Culvin
J P Hill
R Bentham
S Monaghan
P Hooton
A Burgess
S Jones
I Byrne
P Rowan

REGISTERED OFFICE: 98 Great Homer Street
Liverpool
L5 3LF

BANKERS: The Co-operative Bank
PO Box 250
Delph House
Southway
Skelmersdale
WN8 6WT

ACCOUNTANTS: Invictus Accountancy Services Limited
Stable Court Business Centre
Water Lane Farm
Tarbock Green
Liverpool
L35 1RD

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED
REPORT OF THE COMMITTEE OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2020

The Committee of Management present their report together with the accounts of the Union for the year ended 31st March 2020.

RESERVES POLICY

The profits of the Union shall be applied as follows in such proportions and in such manner as may be decided by the Union at the Annual General Meeting:-

- (a) firstly, to a general reserve for the continuation and development of the Union;
- (b) secondly, in making payments for social and charitable objects.

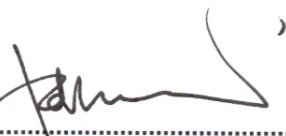
COMMITTEE OF MANAGEMENT

The Members of the Committee of Management who served during the period are shown on page 1.

All members were appointed at the eleventh Annual General Meeting on 19th March 2019.

Members of the Committee of Management are appointed in accordance with the rules of the Union.

On Behalf of the Committee of Management


.....
J Blott
Chairman

Date: 10/2/20.

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED

Accountants Report to the Committee of Management on the Unaudited accounts of

Liverpool Supporters Union (LSU) Limited

In accordance with our terms of engagement, and in order to assist you to fulfil your duties in accordance with Section 9 of the Friendly and Industrial Provident Societies Act 1968, we have compiled the accounts of the Union which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Union's Members, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Union's Members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union Members, for our work or for this report.

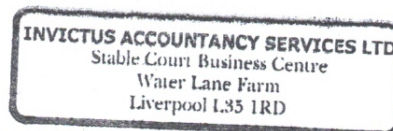
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31st March 2019 your duty to ensure that the Union has kept proper accounting records and to prepare accounts that give a true and fair view under the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

S. Mc Carthy

Invictus Accountancy Services Limited
Stable Court Business Centre
Water Lane Farm
Tarbock Green
Liverpool
L35 1RD



Date: 10/9/2021

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		<u>2020</u>	<u>2019</u>
	Notes	£	£
INCOME	2	17,603	22,997
Direct expenditure		<u>18,825</u>	<u>22,145</u>
GROSS SURPLUS		-1,222	852
Administrative expenses		<u>15,322</u>	<u>4,977</u>
		-16,544	(4,125)
Other operating income		<u>15,963</u>	<u>3,300</u>
OPERATING (DEFECIT) / PROFIT	3	(581)	(825)
Interest receivable	5	<u>0</u>	<u>0</u>
(DEFICIT) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(581)	(825)
Tax on deficit on ordinary activities	6	<u>0</u>	<u>0</u>
(DEFICIT) / PROFIT FOR THE FINANCIAL YEAR		(581)	(825)
Transfer from expired shares		<u>6,000</u>	<u>7,960</u>
		5,419	7,135
(Deficit)/Retained profit brought forward	4	<u>48,334</u>	<u>41,199</u>
(DEFICIT) / RETAINED PROFIT CARRIED FORWARD		<u><u>53,753</u></u>	<u><u>48,334</u></u>

The notes on pages 7 to 8 form part of these accounts.

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED

BALANCE SHEET

MARCH 31 2020

	Notes	2020 £	2019 £
CURRENT ASSETS:			
Cash at bank and in hand		61,581	54,742
Debtors		<u>0</u>	<u>0</u>
		61,581	54,742
CREDITORS: Amounts falling			
due within one year	7	<u>528</u>	<u>408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			
		<u>61,053</u>	<u>54,334</u>
CAPITAL AND RESERVES:			
Share capital	8	7,300	6,000
Income and expenditure account		<u>53,753</u>	<u>48,334</u>
SHAREHOLDERS' FUNDS:			
	9	<u>61,053</u>	<u>54,334</u>

The members of the Committee of Management are satisfied that the Union is entitled to exemption from the provisions of the Friendly and Industrial and Provident Societies Act 1968 (the Act) relating to the audit of the accounts for the period by virtue of section 4A(1) and that no member or members have requested an audit pursuant to section 4A(3) of the Act.

The members acknowledge their responsibilities for:


(i) ensuring that the Union keeps adequate accounting records which comply with section 1 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of the affairs of the Union as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of section 3(1), and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Union.

These accounts were approved by the members and authorised for issue on

and are signed on their behalf by:


.....
J Blott
Chairman


.....
G Brookes
Treasurer


.....
G Brookes
Secretary

The notes on pages 7 to 8 form part of these accounts.

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Cashflow statement

The Committee of Management have taken advantage of the exemption in Financial Reporting Standards No 1 (Revised 1996) from including a cashflow statement in the accounts on the grounds that the Union is small.

Income

The income shown in the income and expenditure account represents amounts due during the period.

	2020	2019
	£	£
2 INCOME		
Grant	0	0
Merchandise	0	5,409
Events	0	456
Travel	17,603	17,132
	<u>17,603</u>	<u>22,997</u>

3 OPERATING DEFICIT

Operating deficit is stated after crediting:

Donations	<u>15,963</u>	<u>3,300</u>
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4 STAFF COSTS

No remuneration was paid to any members of the Committee of Management in the period.

There was no employees for Union during the period.

5 INTEREST RECEIVABLE

Bank interest	<u>£</u>	<u>£</u>
	<u>0</u>	<u>0</u>

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2020

6 TAXATION

There is no liability to corporation tax based on the results for the period.

7 CREDITORS: Amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	0	0
Accruals	528	408
	<u>528</u>	<u>408</u>

8 SHARE CAPITAL

Issued 730 shares of £10 each	<u>7,300</u>	<u>6,000</u>
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9 RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS

	£	£
Opening members' funds	54,334	49,159
Net Profit/(Deficit) for the period	(581)	(825)
New shares subscribed	7,300	6,000
Closing members' funds	<u>61,053</u>	<u>54,334</u>

10 CAPITAL COMMITMENTS

The company had no capital commitments at 31st March 2020.

11 CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 2020.

LIVERPOOL SUPPORTERS UNION (LSU) LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	2020		2019	
	£	£	£	£
Grants Received		0		0
Merchandise Income	0		5,409	
Merchandise Expenditure	<u>585</u>		<u>0</u>	
		-585		5,409
Events Income	0		456	
Events Expenditure	<u>0</u>		<u>330</u>	
		0		126
Travel Income	17,603		17,132	
Travel Expenditure	<u>18,240</u>		<u>21,815</u>	
		-637		(4,683)
		-1,222		852
Administrative Expenditure:				
Wages	0		0	
Office Rent	0		0	
Consultancy Fees	0		0	
Film Production	1,114		0	
Software	379		0	
Website Costs	1,044		1,104	
Meetings and Campaigns	4,209		2,266	
Printing, Postage and Stationery	0		0	
Telephone	0		0	
General Expenses	153		356	
Subscriptions	0		100	
Professional Fees	770		0	
Bank Charges	135		323	
Accountancy Fees	<u>528</u>	<u>8,332</u>	<u>408</u>	<u>4,557</u>
		(9,554)		(3,705)
Donations Received	15,963		3,300	
Donations Paid	<u>6,990</u>	<u>8,973</u>	<u>420</u>	<u>2,880</u>
		(581)		(825)
Bank Interest Receivable		<u>0</u>		<u>0</u>
NET PROFIT/(DEFICIT) FOR THE YEAR		<u>(581)</u>		<u>(825)</u>

This page does not form part of the statutory financial statements